

Subsection 2.—Historical and Operational Statistics of Dominion Registered Life Insurance Companies

Historical Statistics of Life Insurance.—The net life insurance in force of all companies registered by the Dominion was only \$35,680,082 in 1869, while in 1947 it was \$11,900,239,348.* The amount per head of the estimated population of Canada has more than doubled since 1923—evidence of the general recognition of the value of life insurance for the adequate protection of dependents against misfortune. Notable also is the fact that in this field British companies, the leaders in 1869, have fallen far behind the Canadian and the foreign companies.

13.—Life Insurance in Force and Effected in Canada by Companies Operating Under Dominion Registration (Fraternal Insurance Excluded)¹, 1880-1947

NOTE.—Figures for the years 1869-99 are given at p. 958 of the 1938 Year Book, and figures for the years 1901-39 at p. 855 of the 1942 edition.

Year	Net Amounts in Force				Insurance in Force per Head of Estimated Population ²	Net Amount of New Insurance Effected During Year
	Canadian Companies	British Companies	Foreign Companies	Total		
	\$	\$	\$	\$	\$	\$
1880.....	37,838,518	19,789,863	33,643,745	91,272,126	21.45	13,906,887
1890.....	135,218,990	31,613,730	81,591,847	248,424,567	51.98	39,802,956
1900.....	267,151,086	39,485,344	124,433,416	431,069,846	81.32	67,729,115
1910.....	565,667,110	47,816,775	242,629,174	856,113,059	122.51	150,785,305
1920.....	1,664,348,605	76,883,090	915,793,798	2,657,025,493	310.55	630,110,900
1930.....	4,319,370,209	117,410,860	2,055,502,125	6,492,283,194	636.00	884,749,748
1940.....	4,609,213,977	145,603,299	2,220,505,184	6,975,322,460	612.89	590,205,536
1941.....	4,835,925,659	145,597,309	2,367,027,774	7,348,550,742	638.62	688,344,283
1942.....	5,184,568,369	152,289,487	2,538,897,449	7,875,755,305	675.80	818,558,946
1943.....	5,586,515,285	162,287,617	2,785,290,816	8,534,093,718	722.49	887,522,851
1944.....	6,001,984,634	171,997,834	2,965,501,763	9,139,484,231	763.21	900,501,491
1945.....	6,440,615,383	183,779,511	3,126,645,941	9,751,040,835	804.61	1,002,576,955
1946.....	7,201,285,815	205,626,216	3,405,480,833	10,812,392,864	879.37	1,393,522,667
1947 ³	7,964,166,419	238,614,767	3,697,458,162	11,900,239,348	945.81	1,453,186,347

¹ For statistics of fraternal insurance, see pp. 1078-1080. given at p. 139.

² Based on estimates of population

³ Subject to revision.

Life insurance business was transacted in Canada during 1946 by 45 active companies registered by the Dominion, including 28 Canadian, 4 British and 13 foreign companies; one of these foreign companies was registered only for the acceptance of reinsurance. In addition to these active companies, there were 8 British and 4 foreign companies writing little or no new insurance, their business being confined largely to the policies already on their books.

The operations analysed in the tables of this Subsection, with the exception of Table 17, cover only those companies under Dominion registration and are exclusive of fraternal organizations and provincial licensees. However, as indicated in Table 12, their operations cover about 94 p.c. of the life insurance in force in Canada.

* This total does not include fraternal insurance.